

Law No. (56) for the year 2001
The Law amending the Labor Law

Article (1):

This law shall be known as “ The law amending the Labor Law”, and shall be read in conjunction with the law No. (8) for the year 1996 and any amendments thereto, referred to hereinafter as the Original Law. This Law shall come into force thirty days after the date of its publication in the Official Gazette.

Article (2):

Article (20) of the Original Law shall be repealed and replaced with the following:

A) Intellectual Property Rights shall belong to the employer if the employee invented any kind of intellectual property right related to the employer works, or if the employee used the experience of the employer, his information, his tools, his equipment or his raw materials in order to reach such invention unless they agreed otherwise in writing.

B) Intellectual Property Rights shall be subject to the property of the employee if the employee invented any kind of intellectual Property right not related to the employer works, or if the employee didn't use the experience of the employer, his information, his tools, his equipment or his raw materials to reach such invention unless they agreed otherwise in writing.

Article (3):

Article (3) of the Original Law shall be amended by adding Paragraphs (C) and (D) as follows:

C) By-laws of any fund may provide that investments of Funds shall be totally or partially in the company's shares and stocks, in which the fund has been formed.

D) By-Laws of any fund mentioned in paragraph (A) of this Article must include all matters relate to the management of the Fund, including:

- 1) A general Assembly for the fund shall consist of all participating employees and shall meet once a year to approve the fund's financial

statement, discuss all administrative and financial issues and elect their representative at the managing committee.

- 2) A committee, the majority of which are employees participating in the fund or their representatives shall be managing the fund and its investments.